

**JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)**

Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093 CIN: L99999MH1992PLC066213 (A company under liquidation vide an order of the Hon'ble NCLT dated 26th November 2024)

**PUBLIC ANNOUNCEMENT FOR E-AUCTION****Notice under Insolvency and Bankruptcy Code, 2016 and Regulations**

Notice is hereby given by the undersigned, to the public at large of e-auctions, inviting bids for the sale of 10 asset groups (described in the table below) owned by **Jet Airways (India) Limited (in Liquidation)** ("**Corporate Debtor**") which form a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', 'without any recourse' basis, and without any representation, warranty, or indemnity.

The sale will be undertaken by the undersigned through the e-auction platform **BAANKNET** (formerly eBKray) <https://ibbi.baanknet.com> ("**E-Auction Platform**") in accordance with inter alia Regulation 32 of the IBBI (Liquidation Process) Regulations, 2016 and the asset sale process memorandum dated May 01, 2026 ("**ASPM**").

**Schedule of important dates for the e-auction**

|  |   |
|--|---|
| Last date and time to submit eligibility documents and section 29A undertaking | <b>May 31, 2026, 8:00 PM</b>  |
| Last date and time to deposit the earnest money deposit (" <b>EMD</b> ")       | <b>May 31, 2026, 8:00 PM</b>  |
| Date and time of the e-auction   | <b>June 03, 2026, 9:00 AM to 5:00 PM</b>  |
| Last date for payment of final sale consideration                              | Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned |

| Sr. No. | Asset Description  | Auction ID | Reserve Price* (in INR) | Earnest Money Deposit (in INR) | Incremental Value (in INR) |
|---------|--|------------|-------------------------|--------------------------------|----------------------------|
| 1       | Ground Support Equipment - Ground power unit, and Hydraulic Jack<br><b>Asset ID: 3804</b>      | 3535       | 43,98,773               | 4,39,877                       | 2,20,000                   |
| 2       | Ground Support Equipment - Baggage trolleys, Cargo trolleys<br><b>Asset ID: 3805</b>           | 3538       | 7,61,062                | 76,106                         | 38,000                     |
| 3       | Ground Support Vehicles – Mahindra Bolero, Maruti Eeco and Maruti Van<br><b>Asset ID: 3806</b> | 3539       | 37,32,502               | 3,73,250                       | 1,86,000                   |
| 4       | Ground Support Equipment – Toyota Towing Tractor and Forklifts<br><b>Asset ID: 3808</b>        | 3540       | 1,10,61,360             | 11,06,136                      | 5,53,000                   |
| 5       | Ground Support Equipment – T 135 Electrical Towing Tractor<br><b>Asset ID: 3809</b>            | 3541       | 1,17,85,387             | 11,78,539                      | 5,89,000                   |
| 6       | Ground Support Equipment - Baggage trolleys, Cargo trolleys<br><b>Asset ID: 3810</b>           | 3566       | 34,60,792               | 3,46,079                       | 1,70,000                   |
| 7       | Ground Support Equipment – Fire Extinguishers and trolleys<br><b>Asset ID: 3811</b>            | 3567       | 60,763                  | 6,076                          | 3,000                      |
| 8       | Ground Support Equipment – Viking trolleys, Wheel rack trolleys<br><b>Asset ID: 3812</b>       | 3568       | 2,40,682                | 24,068                         | 12,000                     |
| 9       | Ground Support Equipment – Toyota Tow Tug<br><b>Asset ID: 3813</b>                             | 3569       | 15,64,987               | 1,56,498                       | 75,000                     |
| 10      | Ground Support Equipment– Air Conditioning unit<br><b>Asset ID: 3996</b>                       | 3532       | 73,20,938               | 7,32,093                       | 3,65,000                   |

**Location: Jet Airways Hangar, IGI Airport, New Delhi - 110037**

\*Excluding, inter alia, taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representations, warranties or indemnities shall be provided by the undersigned.

**Important Notes:**

- The e-auctions will be held individually for the 10 asset groups listed above on BAANKNET portal.
- This sale notice shall be read with the respective ASPMs containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET.
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- For any query regarding the e-auction please contact authorized representative of Liquidator **Mr. Shlok Nandanpawar** (+91-8208503693) at [jetliquidation@in.ey.com](mailto:jetliquidation@in.ey.com) and [liquidation.jet@gmail.com](mailto:liquidation.jet@gmail.com) with Subject "Jet Airways (India) Limited: Asset Sale – GSE Delhi".
- It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Jet Airways (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.
- It is clarified that the details of the assets set out herein and in the respective ASPMs are provided strictly for general reference purposes only. The Indemnified Parties (as defined in the respective ASPMs) expressly disclaim and shall have no liability or responsibility whatsoever for any deficiency/ inaccuracy/ discrepancy/ misstatement/ omission/ variation/ shortfall or error of any kind in the description, quantification or condition of the assets, whether arising from the Inventory Audit Report or otherwise and whether or not such discrepancy is discovered before, during, or after the completion of the e-auctions. The sale of the assets is conducted strictly on an 'as is where is', 'as is what is', 'as is how is' and 'without recourse' basis and without any representation, warranty, or indemnity (including as to the quantity, condition or quality of the assets) by the Indemnified Parties. By participating in the e-auctions, each prospective bidder acknowledges that it is solely responsible for conducting its own independent due diligence, including but not limited to physical inspection and verification of the assets, and that it shall have no claim and waives any claim, demand, action, or remedy of any nature whatsoever against any of the Indemnified Parties in respect of any discrepancy, shortfall, error, or deficiency in the quantification, description, or condition of the assets, or for any loss, damage, cost, or expense incurred or suffered by such prospective bidder as a result thereof, whether foreseeable or not.
- All prospective bidders expressly acknowledge that their bids shall be submitted solely based on the due diligence conducted by them and not by relying on the information provided in the respective ASPMs. The prospective bidders expressly waive any rights/ contentions and/ or defences with respect to the e-auctions being conducted pursuant to the respective ASPMs on the ground that their bids were submitted on the basis of the information provided herein.
- The Liquidator reserves the right to amend/ change the terms of the ASPM at his sole discretion and amend the timelines of the Sale Process including but not limited to the dates of the E-Auction Process. The Liquidator, in accordance with the advice of the SCC further reserves the right to cancel/abort E-Auction Process at any stage without assigning any reason whatsoever, save and except as otherwise provided under Applicable Laws.

Sd/-

**Satish Kumar Gupta**

Liquidator of Jet Airways (India) Limited

IP Registration No: IBBI/IPA-001/IP-P00023/2016-17/10056

AFA No. - AA1/10056/02/311226/108454

AFA Valid till December 31, 2026

Address for Correspondence: 401-407, Sterling Centre,

4th Floor, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093

Email – [liquidation.jet@gmail.com](mailto:liquidation.jet@gmail.com)

Date: 01.05.2026

Place: Mumbai